

Approved Minutes of the Regular Meeting of September 15, 2007

BLUE LAKE SPRINGS HOMEOWNERS' ASSOCIATION
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

DIRECTORS PRESENT: President Jim Cohune, Vice President Norm Friborg, Secretary Kent Brady, Treasurer Matt Salayko, Directors Dick Lawlor, Teresa Rossi-Clay, and Angela Logan.

President Cohune called the regular meeting of the Board of Directors to order at 8:57 a.m.

1. **Members and Guests:** Dan Wendin, member of the CC & R Committee discussed options for clearing County Right of Way areas in Blue Lake Springs. He stated that because the County owns the Right of Way they would have to give permission to the Homeowners Association to authorize all members to clean their Right of Way area. If the County gave the Homeowners Association the authorization to proceed in this manner, the Association could encourage its members to clean their Right of Way areas. President Cohune suggested sending out a letter in the spring to all homeowners outlining the situation.

President Cohune made a motion to begin an aggressive program to encourage homeowners to clean the Right of Way in front of their property. Treasurer Salayko seconded the motion. The motion passed unanimously.

2. **Approval of Minutes:** Director Lawlor made a motion to approve the minutes of the August 18, 2007 Meeting as corrected. Treasurer Salayko seconded the motion. The motion passed unanimously.

3. **Reports:**

A. President's Report: President Cohune reminded the Board that the last Sunday Brunch was this Sunday and encouraged everyone to come. He also informed the Board that Jeanne Multhaup asked to be removed from the finance committee.

B. Facilitator: Vice President Friborg informed the Board that Carlos, a piano player will be at the next Pasta Night on September 26, 2007. He stated that the Menu Sign needs to be kept current. Manager Abila stated that there is now a check sheet for maintenance to insure that the Sign is current. Vice President Friborg asked about the trees that are impeding on the pool. Manager Abila stated that these trees have to come out and he has received a bid for this project.

- C. Manager's Report:** Manager Abila gave the following report:

Year to date restaurant counts still look good. A five year comparison was presented.

Year to date recreation counts are even with last year's counts.

The 30 year reserve study was presented which showed that the BLS Reserve account is in good standing.

The number of members who have signed up for e-mail was presented.

The maintenance staff is close to completing the weir at Fly In Lake and the area has been cleared of brush

The duck and geese problem continues. It was suggested that the Association contact Fish and Game for a possible solution.

Tim Ivey, a long time employee will be moving to Idaho next week.

Vice President Friborg made a motion to approve a going away BBQ for Tim Ivey. Director Logan seconded the motion. The motion passed unanimously.

- D. Treasurer's Report:** Treasurer Salayko gave the following report:
August 2007 income is \$107,649.39, 7.5% less than the budgeted amount.
Total expenses in August 2007 were \$108,616.06, 1.1% under the budgeted amount.
Net P/L for August 2007 is (\$966.67), (114.9%) less than the budgeted amount.
The YTD P/L is \$55,767.95, (19.1%) less than the budgeted amount.
Restaurant YTD P/L is (\$42,555.00), 47.1% more than the budgeted amount.

Treasurer Salayko made a motion to transfer current BLSHA Operational and Reserve Fund Investments from Morgan Stanley & Co., Inc. to Edward Jones investments, LLP via Edward Jones Financial Advisor, Barbara Larkin (178 Big Trees Road, Suite A7, Murphys, CA 95247. Vice President Friborg seconded the motion. The motion passed unanimously.

- E. Facilities, Security, EPPOC, Neighborhood Watch:** Director Lawlor commented that he would like suggestions on making improvements at Fly In Lake but keeping a rustic appearance.
Manager Abila reported that the shed and lower shop have been cleaned out making more room for storage. There will be some remodeling including adding electrical and a roll up door. He also reported that the parking lot has been sealed.

F. Summer and Winter Recreation: No report.

G. Marketing: The Marketing Committee will be meeting after the Board Meeting.

H. ARC & CC & Rs: Secretary Brady reported that all plans have been approved. He also reported that the CC & Rs that have been reviewed are ready to send to the attorney.

I. Human Resources: No report.

4. **Old Business:** Secretary Brady suggested having a resource list of phone numbers put in the next Lodge Log for member's reference.
5. **Closed Session:** The Board went into closed session at 10:30 a.m.
6. **Adjournment:** President Cohune adjourned the meeting at 11:30 a.m.

Respectfully Submitted:
Recording Secretary Marsha Hampton
Approved for Posting: October 20, 2007

